

# Adopted Budget

Grand Lakes MUD No. 2 - Fiscal Year Ending 08/2022

	<b>Eleven Months Actuals</b>	<b>Twelve Months Annualized</b>	<b>Approved</b>	<b>Adopted</b>
	09/20 - 07/21	FYE 08/21	2021 Budget	2022 Budget
<b>Revenues</b>				
14110 · Water - Customer Service Revenue	72,501	86,501	111,600	111,600
14112 · NFBWA Revenue	511,773	581,773	843,349	496,100
14113 · NFBWA Larry's Toolbox Rebate	16,879	16,879	17,800	17,000
14130 · Reconnection Fee	150	164	500	200
14210 · Sewer - Customer Service Revenue	74,673	81,462	90,400	90,400
14310 · Penalties & Interest	3,526	3,847	11,700	11,700
14330 · Miscellaneous Income	714	779	600	600
14350 · Maintenance Tax Collections**	543,115	543,115	576,800	505,700
14360 · Grease Trap	3,200	3,491	2,900	3,500
14370 · Interest Earned on Temp. Invest	37,790	41,226	50,000	25,000
<b>Total Revenues</b>	<b>\$1,264,322</b>	<b>\$1,359,236</b>	<b>\$1,705,649</b>	<b>\$1,261,800</b>

## Expenditures

16020 · Operations - Water	22,661	24,721	25,000	26,000
16120 · Purchased Water Services - GL 4	90,565	108,678	113,367	135,320
16126 · NFBWA Expense	511,059	581,773	843,349	776,724
16127 · NFBWA Expense - Irrigation	0	0	0	150,000
16130 · Maintenance & Repairs - Water	56,087	61,186	80,000	64,200
16135 · Maintenance & Repairs - Irrigation	0	0	0	50,000
16150 · Laboratory Expense - Water	7,089	8,507	8,000	8,900
16160 · Utilities	4,909	5,891	4,900	6,200
16165 · Utilities - Street Lights	72,622	87,146	102,000	88,000
16180 · Reconnections	2,280	2,487	1,900	2,600
16220 · Purchased Sewer Services - GL 4	157,877	189,452	139,011	184,463
16230 · Maintenance & Repairs - Sewer	142,010	154,921	173,200	162,700
16233 · Stormwater Management	5,168	6,668	6,000	6,000
16280 · Mowing - Lift Station	1,367	1,654	1,700	1,700
16300 · Mosquito Control	4,068	4,848	0	5,100
16320 · Consumer Confidence Report	1,332	1,332	1,400	1,400
16330 · Legal Fees	98,599	107,563	85,000	100,000
16340 · Auditing Fees	19,500	19,500	19,000	20,000

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16350 · Engineering Fees	25,337	33,782	33,000	33,000
16353 · Engineering Fees - Pool Design	0	0	0	30,000
16360 · Engineering Fees - GIS	5,155	5,655	2,400	2,400
16370 · Election Expense	0	0	0	10,000
16380 · Permit Expense	1,791	1,791	1,800	1,800
16390 · Telephone Expense	1,786	1,949	1,900	2,040
16420 · Service Account Collection	1,578	1,721	2,900	1,800
16430 · Bookkeeping Fees	27,181	30,295	30,000	31,000
16440 · Arbitrage Expense	3,150	3,150	400	0
16450 · SB 622 - Public Notice Expenditures	0	0	600	600
16460 · Printing & Office Supplies	7,377	8,048	8,900	8,500
16470 · Filing Fees	250	273	200	300
16480 · Delivery Expense	472	514	100	250
16510 · Sheriff Contract	121,303	132,460	108,830	145,560
16511 · Constable Contract	174,220	190,970	211,570	214,680
16520 · Postage	4,573	4,989	5,200	5,200
16530 · Insurance & Surety Bond	13,051	13,051	10,000	14,000
16550 · Garbage Expense	196,151	214,851	207,100	228,400
16560 · Miscellaneous Expense	2,316	2,526	14,600	2,700
16570 · AWBD Expense	3,856	5,157	5,000	5,000
16600 · Payroll Expenses	18,943	20,756	16,000	20,000
16610 · Sales Tax Tracking	3,000	3,000	3,000	3,000
16800 · Website & Communications	3,097	5,847	0	10,000
<b>Total Expenditures</b>	<b>\$1,811,783</b>	<b>\$2,047,115</b>	<b>\$2,267,327</b>	<b>\$2,559,537</b>

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<b>Other Revenues</b>				
14400 · Transfer from SPA Reserves	0	0	643,406	0
14390 · Sales Tax Rebate - COH	3,984,824	4,355,665	2,400,000	3,000,000
<b>Total Other Revenues</b>	<b>\$3,984,824</b>	<b>\$4,355,665</b>	<b>\$3,043,406</b>	<b>\$3,000,000</b>
<b>Capital Outlay</b>				
16620 · Debt Defeasance	1,660,582	1,660,582	1,760,000	0
17100 · Capital Improvements	61,601	80,000	107,728	181,934
17110 · Concrete Repairs	101,298	101,298	0	100,000
17200 · Community Fence Project	630,251	633,044	614,000	0
17500 · Lazy River Pool Upgrade	0	0	0	1,000,000
17501 · Community Power Washing	6,008	6,008	0	50,000
17502 · Sidewalk Leveling	0	0	0	40,000
17503 · Sod Replacement	0	0	0	100,000
17600 · HOA Reimbursement	415,620	415,620	0	160,000
<b>Total Capital Outlay</b>	<b>\$2,875,360</b>	<b>\$2,896,552</b>	<b>\$2,481,728</b>	<b>\$1,631,934</b>
<b>Net Excess Revenues &lt;Expenditures&gt;</b>	<b>\$562,003</b>	<b>\$771,233</b>	<b>\$0</b>	<b>\$70,329</b>

\* Those appendix items required by Texas Water Code Section 49.057(b) are filed in the District's official records and are available upon request. Any person wishing to obtain a copy of such documents may submit a request under the Texas Public Information Act to the following address: Grand Lakes MUD No. 2, c/o Schwartz, Page & Harding, L.L.P., 1300 Post Oak Blvd., Suite 1400, Houston, TX. 77056, (713) 623-4531.

\*\* Maintenance Tax Collections = \$322,505,442 / 100 x .16 Tax Rate x 98% Collection Rate