

Grand Lakes MUD No. 2
Adopted Budget for
Fiscal Year Ending August 31, 2021

	Actuals Sep '19 - July '20	12 Month Annualized	Adopted FYE 2020 Budget	Adopted FYE 2021 Budget
Ordinary Income/Expense				
Income				
14110 · Water - Customer Service Revenue	95,455	110,455	98,100	111,600
14112 · NFBWA Revenue	596,098	686,098	712,200	843,349
14113 · NFBWA Larry's Toolbox Rebate	17,595	17,595	15,900	17,800
14130 · Reconnection Fee	450	491	600	500
14150 · Tap Connections	21,780	21,780	0	0
14210 · Sewer - Customer Service Revenue	82,021	89,477	90,400	90,400
14240 · Inspection Fees	1,215	1,215	0	0
14310 · Penalties & Interest	6,739	7,139	11,700	11,700
14330 · Miscellaneous Income	12,997	13,047	600	600
14350 · Maintenance Tax Collections**	446,294	446,294	440,856	576,800
14360 · Grease Trap	2,640	2,880	2,900	2,900
14370 · Interest Earned on Temp. Invest	108,521	118,386	110,000	50,000
Total Income	1,391,805	1,514,858	1,483,256	1,705,649
Expense				
16020 · Operations - Water	21,813	23,796	24,400	25,000
16120 · Bulk Water Production	78,388	94,065	104,604	113,367
16126 · NFBWA Expense	534,349	686,098	712,200	843,349
16130 · Maintenance & Repairs - Water	106,319	115,985	57,200	80,000
16150 · Laboratory Expense - Water	6,316	7,579	7,800	8,000
16160 · Utilities	3,919	4,703	4,600	4,900
16165 · Utilities - Street Lights	80,920	97,104	110,900	102,000
16180 · Reconnections	1,650	1,800	1,900	1,900
16220 · Sewer Service	89,830	107,795	136,540	139,011
16230 · Maintenance & Repairs - Sewer	151,169	164,911	93,900	173,200
16233 · Stormwater Management	4,282	5,782	6,000	6,000
16280 · Mowing - Lift Station	1,295	1,582	1,700	1,700
16320 · Consumer Confidence Report	1,321	1,321	1,600	1,400
16330 · Legal Fees	81,993	89,447	65,000	85,000
16340 · Auditing Fees	19,000	19,000	19,000	19,000
16350 · Engineering Fees	29,770	35,724	25,000	33,000
16352 · Engineering Fees - Bond Authorization	0	0	5,000	0
16360 · GIS	3,257	3,257	2,400	2,400
16370 · Election Expense	858	858	10,000	0
16380 · Permit Expense	1,791	1,791	1,800	1,800
16390 · Telephone Expense	1,673	1,828	1,776	1,900
16420 · Service Account Collection	2,278	2,733	2,900	2,900
16430 · Bookkeeping Fees	26,975	28,725	28,500	30,000
16440 · Arbitrage Expense	400	400	400	400
16450 · SB 622 - Public Notice Expenditures	82	82	600	600
16460 · Printing & Office Supplies	7,772	8,478	8,700	8,900
16470 · Filing Fees	200	218	200	200
16480 · Delivery Expense	73	80	100	100
16510 · Sheriff Contract	114,300	124,747	216,900	108,830
16511 · Constable Contract	144,676	160,406	0	211,570
16520 · Postage	4,563	4,978	5,100	5,200
16530 · Insurance & Surety Bond	9,846	9,846	10,000	10,000
16550 · Garbage Expense	181,989	198,914	189,900	207,100
16560 · Miscellaneous Expense	12,769	13,929	17,800	14,600
16570 · AWBD Expense	1,615	1,615	6,500	5,000
16600 · Payroll Expenses	14,533	15,502	15,000	16,000
16610 · Sales Tax Tracking	3,000	3,000	3,000	3,000
Total Expense	1,744,980.68	2,038,079	1,898,920	2,267,327
Net Ordinary Surplus/(Deficit)	(353,176)	(523,221)	(415,664)	(561,678)
Other Income/Expense				
Other Income				
14400 · Transfer from SPA Reserves	0	198,453	378,392	643,406
14390 · Sales Tax Rebate - COH	2,485,095	2,818,955	2,200,000	2,400,000
Total Other Income	2,485,095	3,017,408	2,578,392	3,043,406
Other Expense				
16620 · Debt Defeasance	2,234,500	2,234,500	1,235,000	1,760,000
17100 · Capital Improvements	54,162	54,162	107,728	107,728
17200 · Community Fence Project	165,525	205,525	820,000	614,000
Total Other Expense	2,454,187	2,494,187	2,162,728	2,481,728
Net Other Surplus/(Deficit)	30,908	523,221	415,664	561,678
Net Surplus/(Deficit)	(322,267)	0	0	0

** Maintenance Tax Collections = \$326,983,483 / 100 x .18 Tax Rate x 98% Collection Rate

* Those appendix items required by Texas Water Code Section 49.057(b) are filed in the District's official records and are available upon request. Any person wishing to obtain a copy of such documents may submit a request under the Texas Public Information Act to the following address: Grand Lakes MUD No. 2, c/o Schwartz, Page & Harding, L.L.P., 1300 Post Oak Blvd., Suite 1400, Houston, TX. 77056, (713) 623-4531.